PARTNERS NAV CALCULATIONS

(After accruals before annual incentive fee of 15% on appreciation) - Final version as per HSBC

Dec 09 - Dec 10

DATE		PORTFOLIO MARKET VALUE	NO OF ISSUED SHARES	N.A.V. VALUE
31-Dec-09		13,525,931.22	4,729,030.4022	2.8602
31-Jan-10		13,495,343.40	4,729,030.4022	2.8537
26-Feb-10		13,605,315.22	4,729,030.4022	2.8770
31-Mar-10		15,976,960.74	5,317,235.8665	3.0047

HKP CAYMAN NAV CALCULATIONS

(After accruals before annual incentive fee of 15% on appreciation) - Final version as per HSBC

Dec 09 - Dec 10

DATE		PORTFOLIO MARKET VALUE	NO OF ISSUED SHARES	N.A.V. VALUE
31-Dec-09		622,899.77	219,447.3478	2.8385
31-Jan-10		624,140.18	219,447.3478	2.8441
26-Feb-10		628,548.23	219,447.3478	2.8642
31-Mar-10		657,040.51	219,448.3478	2.9941