

PARTNERS NAV CALCULATIONS

(After accruals before annual incentive fee of 15% on appreciation) -

Dec 10 - Dec 11

	PORTFOLIO	NO OF ISSUED	N.A.V. VALUE
DATE	MARKET VALUE	SHARES	
31-Dec-10	18,421,213.48	5,266,321.9589	3.4979
31-Jan-11	18,680,435.35	5,266,321.9589	3.5472