

PARTNERS NAV CALCULATIONS**(After accruals before annual incentive fee of 15% on appreciation) -****Dec 10 - Dec 11**

	PORTFOLIO	NO OF ISSUED	N.A.V. VALUE
DATE	MARKET VALUE	SHARES	
31-Dec-10	18,421,213.48	5,266,321.9589	3.4979
31-Jan-11	18,680,435.35	5,266,321.9589	3.5472
28-Feb-11	17,640,806.41	5,266,321.9589	3.3497
31-Mar-11	17,296,625.09	5,266,321.9589	3.2844
29-Apr-11	18,044,907.22	5,266,321.9589	3.4265
31-May-11	17,670,368.45	5,266,321.9589	3.3554