

PARTNERS NAV CALCULATIONS

(After accruals before annual incentive fee of 15% on appreciation) -

Dec 11 - Dec 12

	PORTFOLIO	NO OF ISSUED	N.A.V. VALUE
DATE	MARKET VALUE	SHARES	
31-Dec-11	11,855,540.18	5,037,407.8175	2.3535
31-Jan-12	12,239,079.57	5,037,407.8175	2.4296
29-Feb-12	13,203,422.00	5,037,407.8175	2.6211
30-Mar-12	13,175,861.84	5,037,407.8175	2.6156
30-Apr-12	12,404,962.07	4,887,407.8175	2.5381
31-May-12	11,542,890.35	4,887,407.8175	2.3618