

PARTNERS NAV CALCULATIONS

(After accruals before annual incentive fee of 15% on appreciation) -

Dec 12 - Dec 13

DATE	PORTFOLIO MARKET VALUE	NO OF ISSUED SHARES	N.A.V. VALUE
31-Dec-12	10,890,261.08	4,341,471.1939	2.5084
31-Jan-13	11,292,014.79	4,341,471.1939	2.6010
28-Feb-13	11,655,010.93	4,341,471.1939	2.6846
31-Mar-13	10,412,651.18	4,341,471.1939	2.3984
30-Apr-13	11,178,464.29	4,341,471.1939	2.5748
31-May-13	12,108,447.83	4,341,472.1939	2.7890