

PARTNERS NAV CALCULATIONS

(After accruals before annual incentive fee of 15% on appreciation) -

Dec 13 - Dec 14

| DATE | PORTFOLIO MARKET VALUE | NO OF ISSUED SHARES | N.A.V. VALUE |
|-----------|---------------------------|------------------------|-----------------|
| 31-Dec-13 | 12,157,125.13 | 4,264,806.5046 | 2.8506 |
| 31-Jan-14 | 12,493,748.66 | 4,264,806.5046 | 2.9295 |
| 28-Feb-14 | 12,960,701.71 | 4,264,806.5046 | 3.0390 |
| 31-Mar-14 | 12,928,111.88 | 4,264,806.5046 | 3.0313 |
| 30-Apr-14 | 12,334,800.98 | 4,264,806.5046 | 2.8922 |
| 31-May-14 | 12,014,118.55 | 3,964,759.8500 | 3.0302 |
| 30-Jun-14 | 11,983,227.41 | 3,964,759.8500 | 3.0224 |
| 31-Jul-14 | 12,399,732.33 | 3,964,759.8500 | 3.1275 |
| 29-Aug-14 | 12,224,986.49 | 3,964,759.8500 | 3.0834 |
| 30-Sep-14 | 11,731,723.97 | 3,964,759.8500 | 2.9590 |