PARTNERS NAV CALCULATIONS

(After accruals before annual incentive fee of 15% on appreciation) -

Dec 14 - Dec 15

DATE	PORTFOLIO MARKET VALUE	NO OF ISSUED SHARES	N.A.V. VALUE
31-Dec-14	10,520,091.14	3,714,829.80	2.8319
30-Jan-15	10,564,826.55	3,714,829.80	2.8440
28-Feb-15	10,838,005.19	3,714,829.80	2.9175
31-Mar-15	11,545,321.18	3,681,079.80	3.1364
30-Apr-15	13,549,762.75	3,681,079.80	3.6809
29-May-15	14,086,516.91	3,681,079.80	3.8267
30-Jun-15	13,294,336.27	3,681,080.80	3.6115